

**MAJESTIC BEACH TOWER I, A CONDOMINIUM
2010 OPERATING BUDGET (AND COMPARISON TO 2009)**

<u>INCOME:</u>	2010 OPERATING BUDGET	2009 OPERATING BUDGET
Assessments:	1,896,782	1,896,782
TOTAL OPERATING INCOME	1,896,782	1,896,782
 <u>OPERATING EXPENSES:</u>		
Allowance for Doubtful Accounts	115,927	43,951
Community Property Expense	983,389	907,681
Insurance Expense	157,063	374,099
Management Fees	124,528	124,528
Pest Control	8,370	8,412
R & M Buildings	35,420	32,902
R & M Elevator	38,457	35,618
R & M Equipment	5,000	5,000
R & M Fire System	9,415	8,996
Refuse	40,104	37,973
State Condo Fees	1,316	1,316
Utilities - Cable	70,440	65,868
Utilities - Electric	57,643	48,604
Utilities - Water/Sewer	155,151	116,050
Replacement Reserves (Funds Transferred)	94,559	85,784
TOTAL OPERATING EXPENSE	1,896,782	1,896,782