

MAJESTIC BEACH RESORT TOWER I RESERVES

RESERVE CATEGORIES

Equipment	6,734	
Elevators	16,667	
Roof	13,383	
Painting	49,000	
Inspections	8,775	
TOTALS	94,559	2010 CONTRIBUTION

MAJESTIC TOWER I CAPITAL RESERVE

	Balance at 12/31/09	Replacement Cost	Estimated Remaining Useful Life
Equipment	20,200	117,500	10 to 25 years
Elevators	50,004	300,000	15 years
Roof	40,148	240,900	15 years
Painting	147,000	245,000	2 years
Inspections	0	9,400	0 to 2 years
TOTAL	257,352		
TOTAL REPLACEMENT COST		912,800	

PROPOSED 2010 ASSESSMENTS

UNIT TYPE	MONTHLY	QUARTERLY	ANNUALLY
4 BEDRM A	814.32	2,442.97	9,771.88
4 BEDRM B	800.67	2,402.00	9,608.00
2 BEDRM C	435.99	1,307.97	5,231.88
3 BEDRM D	599.36	1,798.09	7,192.36
1 BEDRM E	375.80	1,127.41	4,509.64
1 BEDRM F	372.77	1,118.30	4,473.20
1 STUDIO G	216.98	650.95	2,603.80
2 BEDRM H	484.55	1,453.64	5,814.56
1 STUDIO I	276.67	830.00	3,320.00
2 BEDRM J	551.82	1,655.45	6,621.80
4 BEDRM K	800.67	2,402.00	9,608.00