

**MAJESTIC BEACH TOWER II, A CONDOMINIUM
2010 OPERATING BUDGET (AND COMPARISON TO 2009)**

<u>INCOME:</u>	2010 OPERATING BUDGET	2009 OPERATING BUDGET
Assessments:	1,273,975	1,273,975
TOTAL OPERATING INCOME	<u>1,273,975</u>	<u>1,273,975</u>
 <u>OPERATING EXPENSES:</u>		
Allowance for Doubtful Accounts	140,915	51,763
Community Property Expense	579,870	535,228
Insurance Expense	117,678	301,738
Management Fees	73,433	73,433
Pest Control	4,944	4,956
R & M Buildings	31,220	27,195
R & M Elevator	27,129	25,202
R & M Equipment	4,500	4,500
R & M Fire System	8,637	8,532
Refuse	36,822	36,822
State Condo Fees	776	776
Utilities - Cable	41,544	38,684
Utilities - Electric	39,809	33,680
Utilities - Water/Sewer	89,289	71,339
Contribution to Working Capital	9,000	-
Replacement Reserves (Funds Transferred)	68,409	60,127
TOTAL OPERATING EXPENSE	<u>1,273,975</u>	<u>1,273,975</u>