

MAJESTIC BEACH RESORT COMMUNITY ASSOCIATION				
2011 RESERVE BUDGET				
CATEGORY: PAVEMENT			ESTIMATED	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2011	COST	12/31/10	2011
RESURFACE PAVEMENT	15	18,385	6,668	781
CATEGORY: ELEVATOR			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
REPLACE ELEVATOR GARAGE	23	47,520	16,463	1,350
REPLACE ELEVATOR AMENITIES	23	71,280	0	3,099
		118,800	16,463	4,449
CATEGORY: POOLS & SPAS			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
RESURFACE POOLS # 1 INDOOR	5	14,706	13,220	297
RESURFACE POOLS #2 OUTDOOR	5	21,573	15,684	1,178
RESURFACE POOLS # 1 OUTDOOR	5	21,887	13,220	1,733
RESURFACE POOLS #2 INDOOR	5	9,600	0	1,920
DEHUMIDIFIER T1 POOL	7	10,000	0	1,429
DEHUMIDIFER T2 POOL	8	10,000	0	1,250
RESURFACE SPAS # 1 (2)	4	6,000	2,936	766
RESURFACE SPA #2 (1)	5	3,000	1,308	338
		96,766	46,368	8,911
CATEGORY: MECHANICAL			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
FIRE ALARM - GARAGE	17	25,000	0	1,471
CATEGORY: BUILDING			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
JOINT EXP - GARAGE	5	10,000	0	2,000
CATEGORY: ROOF			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
T 1 BRIDGE - METAL	25	16,500	0	660
GARAGE & STAIRS	10	8,400	0	840
T1 BRIDGE	10	16,800	0	1,680
T2 BRIDGE	11	16,800	0	1,527
		58,500	0	4,707

CATEGORY: DUNE WALKOVER			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
RAILING / DECK	6	31,346	0	5,224
STRUCTURE	16	27,302	0	1,706
		58,648	0	6,931
CATEGORY: POOL DECK			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
T1 INDOOR	25	16,665	0	667
T1 OUTDOOR	25	59,905	0	2,396
T2 OUTDOOR	26	24,015	0	924
		100,585	0	3,986
CATEGORY: WALLS & FENCE			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
T-1	30	20,546	0	685
T2	30	31,000	0	1,033
		51,546	0	1,718
CATEGORY: PAINT			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
GARAGE /AMENITIES EXTERIOR	4	42,387	10,000	8,097
WALKOVER #1 PAINTING	3	63,000	39,376	7,875
WALKOVER #2 PAINTING	5	63,000	0	12,600
INTERIOR LOUNGE ETC	2	2,431	0	1,216
INTERIOR BRIDGE T1	2	2,275	0	1,138
INTERIOR BRIDGE T2	3	2,275	0	758
WATERPROOF GARAGE	2	161,840	0	80,920
GARAGE PARKING LINES	2	5,633	0	2,817
		342,841	49,376	115,419
CATEGORY: INSPECTIONS			ESTIMATED	
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2011	COST	12/31/10	DEPOSIT
INSURANCE APPRAISAL	1	1,250	624	626
RESERVE STUDY	4	11,000	3,000	2,000
5 YR ELEVATOR INSPECTION	4	2,500	0	625
WALKOVER INSPECTION	0	1,980	1,980	0
		16,730	5,604	3,251
ACCRUED INTEREST TOTAL			4,736	
CATEGORY TOTAL			124,479	
GRAND TOTAL		897,801	129,215	153,625