

MAJESTIC BEACH TOWER I, A CONDOMINIUM
2011 PROPOSED OPERATING BUDGET (AND COMPARISON TO 2010)

<u>INCOME:</u>	PROPOSED 2011 OPERATING BUDGET	2010 OPERATING BUDGET
Assessments:		
Antenna Lease	1,896,782	1,896,782
TOTAL OPERATING INCOME	<u>30,000</u>	
	<u>1,926,782</u>	<u>1,896,782</u>
<u>OPERATING EXPENSES:</u>		
Allowance for Doubtful Accounts	6,870	115,927
Community Property Expense	1,051,675	983,389
Insurance Expense	149,287	157,063
Management Fees	128,232	124,528
Pest Control	8,370	8,370
R & M Buildings	36,440	35,420
R & M Elevator	41,068	38,457
R & M Equipment	5,000	5,000
R & M Fire System	10,481	9,415
Refuse	43,680	40,104
State Condo Fees	1,316	1,316
Utilities - Cable	74,484	70,440
Utilities - Electric	50,688	57,643
Utilities - Water/Sewer	137,828	155,151
Replacement Reserves (Funds Transferred)	181,363	94,559
TOTAL OPERATING EXPENSE	<u>1,926,782</u>	<u>1,896,782</u>