

MAJESTIC BEACH TOWER II, A CONDOMINIUM
2011 OPERATING BUDGET (AND COMPARISON TO 2010)

<u>INCOME:</u>	PROPOSED 2011 OPERATING BUDGET	2010 OPERATING BUDGET
Assessments:	1,273,975	1,273,975
TOTAL OPERATING INCOME	<u>1,273,975</u>	<u>1,273,975</u>
<u>OPERATING EXPENSES:</u>		
Allowance for Doubtful Accounts	11,376	140,915
Community Property Expense	620,136	579,870
Insurance Expense	115,844	117,678
Management Fees	75,612	73,433
Pest Control	4,944	4,944
R & M Buildings	38,832	31,220
R & M Elevator	30,857	27,129
R & M Equipment	5,000	4,500
R & M Fire System	9,489	8,637
Refuse	37,128	36,822
State Condo Fees	776	776
Utilities - Cable	43,920	41,544
Utilities - Electric	45,559	39,809
Utilities - Water/Sewer	80,347	89,289
Contribution to Working Capital	-	9,000
Replacement Reserves (Funds Transferred)	154,155	68,409
TOTAL OPERATING EXPENSE	<u>1,273,975</u>	<u>1,273,975</u>