

**MAJESTIC BEACH RESORT COMMUNITY ASSOCIATION
RESERVES**

RESERVE CATEGORIES

Pavement	1,695	
Elevators	4,181	
Pools & Spas	12,058	
Garage Walkovers	44,148	
Total	<u>62,082</u>	2009 CONTRIBUTION

**MAJESTIC BEACH RESORT COMMUNITY ASSOCIATION
CAPITAL RESERVE**

	Balance at 12/31/08	Replacement Cost	Estimated Remaining Useful Life
Pavement	3264	27,000	14 years
Elevators	8104	75,000	16 years
Pools & Spas	22252	99,000	6 to 7 years
Garage Walkovers	21540	136,000	1 to 4 years
TOTAL	<u>55160</u>		
TOTAL REPLACEMENT COST		337,000	