

MAJESTIC BEACH RESORT TOWER II

RESERVE CATEGORIES

Equipment	5,300	
Elevators	11,842	
Roof	10,184	
Painting	32,800	
TOTALS	60,127	2009 CONTRIBUTION

MAJESTIC TOWER II CAPITAL RESERVE

	Estimated Balance at 12/31/08	Replacement Cost	Estimated Remaining Useful Life
Equipment	10600	100,300	12 to 27 years
Elevators	23688	225,000	17 years
Roof	20368	193,500	17 years
Painting	65600	196,800	4 years
TOTAL	120256		
TOTAL REPLACEMENT COST		715,600	

PROPOSED 2009 ASSESSMENTS

UNIT TYPE	MONTHLY	QUARTERLY	ANNUALLY
3 BEDRM A	652.96	1,958.88	7,835.52
2 BEDRM B	501.95	1,505.85	6,023.40
2 BEDRM C	414.75	1,244.24	4,976.96
3 BEDRM D	541.51	1,624.53	6,498.12
2 BEDRM E	416.45	1,249.35	4,997.40
2 BEDRM F	548.74	1,646.23	6,584.92
3 BEDRM G	718.04	2,154.13	8,616.52