

MAJESTIC BEACH RESORT COMMUNITY ASSOCIATION				
2012 RESERVE BUDGET				
CATEGORY: PAVEMENT			<i>estimated</i>	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2012	COST	12/31/11	2012
RESURFACE PAVEMENT	13	18,385	7,450	841
CATEGORY: ELEVATOR			<i>estimated</i>	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
REPLACE ELEVATOR GARAGE	21	47,520	17,811	1,415
REPLACE ELEVATOR AMENITIES	21	25,825	3,100	1,082
		73,345	20,911	2,497
CATEGORY: POOLS & SPAS			<i>estimated</i>	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
RESURFACE POOLS #1 INDOOR	3	13,980	13,516	155
RESURFACE POOLS #2 OUTDOOR	4	20,250	16,860	848
RESURFACE POOLS #1 OUTDOOR	3	21,350	14,952	2,133
RESURFACE POOLS #2 INDOOR	4	8,650	1,920	1,683
DEHUMIDIFIER T1 POOL	5	10,000	(322)	2,064
DEHUMIDIFIER T2 POOL	6	10,000	1,252	1,458
RESURFACE SPAS # 1 (2)	3	4,725	3,704	340
RESURFACE SPA #2 (1)	4	3,000	1,648	338
		91,955	53,530	9,018
CATEGORY: POOL DECK			<i>estimated</i>	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
T1 INDOOR	23	16,665	668	696
T1 OUTDOOR	23	59,905	2,396	2,500
T2 OUTDOOR	24	24,015	924	962
		100,585	3,988	4,158
CATEGORY: MECHANICAL			<i>estimated</i>	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
FIRE ALARM - GARAGE	15	25,000	1,472	1,569
CATEGORY: BUILDING			<i>estimated</i>	
	LIFE		CASH	REQUIRED
ITEM	REMAINING	CURRENT	ON HAND	DEPOSIT
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
JOINT EXP - GARAGE	3	10,000	2,000	2,667

CATEGORY: ROOF		<i>estimated</i>		
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
T 1 BRIDGE - METAL	23	16,500	660	689
GARAGE & STAIRS	8	8,400	840	945
T1 BRIDGE	8	16,800	1,680	1,890
T2 BRIDGE	9	16,800	1,528	1,697
		58,500	4,708	5,221
CATEGORY: DUNE WALKOVER		<i>estimated</i>		
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
RAILING / DECK T2	4	31,346	4,444	6,726
STRUCTURE T2	14	27,302	1,708	1,828
		58,648	6,152	8,554
CATEGORY: WALLS & FENCE		<i>estimated</i>		
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
T-1	33	20,546	688	602
T2	34	31,000	1,032	881
		51,546	1,720	1,483
CATEGORY: PAINT		<i>estimated</i>		
	LIFE		CASH	
ITEM	REMAINING	CURRENT	ON HAND	REQUIRED
DESCRIPTION	2012	COST	12/31/11	DEPOSIT
GARAGE/AMENITIES EXTERIOR	3	42,387	18,096	8,097
WALKOVER #1 PAINTING	1	63,000	50,062	12,938
WALKOVER #2 PAINTING	3	63,000	15,411	15,863
INTERIOR LOUNGE ETC	0	2,431	1,216	1,215
INTERIOR BRIDGE T1	0	2,275	1,136	1,139
INTERIOR BRIDGE T2	1	2,275	760	1,515
WATERPROOF GARAGE	5	161,840	80,920	16,184
GARAGE PARKING LINES	0	5,633	2,816	2,817
		342,841	170,417	59,768
		ACCRUED INTEREST	5,177.94	
		CATEGORY TOTAL	272,347.89	
		GRAND TOTAL	277,525.83	95,775