

**MAJESTIC BEACH TOWER II, A CONDOMINIUM  
2012 OPERATING BUDGET (AND COMPARISON TO 2011)**

<b><u>INCOME:</u></b>	2012 OPERATING BUDGET	2011 OPERATING BUDGET
Assessments:	1,308,957	1,273,975
<b>TOTAL OPERATING INCOME</b>	1,308,957	1,273,975
 <b><u>OPERATING EXPENSES:</u></b>		
Allowance for Doubtful Accounts	18,034	11,376
Community Property Expense	620,346	620,136
Insurance Expense	120,732	115,844
Management Fees	75,612	75,612
Pest Control	4,944	4,944
R & M Buildings	41,121	38,832
R & M Elevator	32,454	30,857
R & M Equipment	5,000	5,000
R & M Fire System	9,745	9,489
Refuse	41,315	37,128
State Condo Fees	776	776
Utilities - Cable	44,496	43,920
Utilities - Electric	44,958	45,559
Utilities - Water/Sewer	94,706	80,347
Contribution to Working Capital	-	-
Replacement Reserves (Funds Transferred)	154,718	154,155
<b>TOTAL OPERATING EXPENSE</b>	1,308,957	1,273,975